

CRISIS PAST AND CONDITIONS ARE NORMAL

Increased Demand and Advanced Price of Copper Influences Money Market.

PLenty OF GOLD ON HAND AND TO BE HAD ABROAD

American Securities Open High in London and Exchange Returns Quickly in Favor of This Country.

By Associated Press.

NEW YORK, October 28.—The principal events in the financial district today indicated that the worst of the crisis is over and conditions have settled down to normal.

There were no bank suspensions and reports favorable for the resumption of most of the banks which closed temporarily last week. The engagement of \$17,150,000 of gold from Europe for importation at New York followed by the sensational announcement of sales of American copper abroad, which will further increase the tide of foreign money to this country to an aggregate of \$25,000,000, as the stock exchange, in some cases as much as 4 and 5 per cent, and most companies refusing to pay out money for hoarding purposes, all combine to strengthen the feeling in the money circles and among the public.

The runs upon banks ceased yesterday because of the recognition that they were unnecessary and unjustified, and the policy adopted to pay large checks only by certified checks on depository banks. This system of payment worked no hardship and was the cause of very little protest. Small checks were paid promptly and currency in larger amounts where it was demanded, that the currency was required for purposes other than hoarding was one of the sensational features of the day.

There was marked development in the copper trade. The United Metals Selling company reported a sharp advance in prices. Copper which they gladly sold ten days ago at 12 1/2 cents commanded 13 1/4 to 13 3/4 cents per pound today. During the month of October, sales of the company have been between eighty and ninety million pounds of copper. The bulk of the sales have been for export. Tonight it is estimated that foreign deliveries during November will reach \$8,000,000 in gold. The sales by the copper interests have been proportionately large.

When the banking day ended it was announced that the Trust Company of America's deposits during the day exceeded the withdrawals by \$296,000. The company has been able to collect \$25,000,000 outstanding loans, so the net increase of the day's business is \$519,000.

There was a distinct diminution of the run on the Lincoln Trust company and the run on the Colonial branch of the Trust Company of America, the largest branch of the institution, is said.

Reports from trust companies from all over the city today state that normal conditions obtain and that incipient runs on several minor branches of the companies, had failed to develop. The importation of \$17,500,000 in gold largely from London, is having a moral effect almost as important as its direct influence. It means that credit can be sustained under 25 per cent of the reserve law to the amount of \$68,000,000 and that the banks will be in a position to keep their cash reserves intact even against a considerable demand.

The fact that the exchange rates return so quickly in favor of this country and that gold is so readily obtainable is accepted as an indication that the anxiety of the American financial institutions is not questioned in Europe.

The news that American securities opened considerably higher in London than on Saturday proved an encouragement to the stock market of New York. The gold stock of the country is already twice that which was available in 1893, even according to liberal estimates of the amount in circulation at that time. The gold stock then dropped below \$500,000,000. It is now in excess of \$1,500,000,000. The treasury has five gold, not covered by gold certificates, in circulation to the amount of almost a quarter of a billion, or five times its resources for protecting the public credit in 1896.

At a meeting this afternoon of the executive committee of the Merchants' Association of New York, by unanimous vote a resolution of thanks was adopted to Secretary Cortelyou and J. P. Morgan for the important parts played in saving the financial situation.

RED METAL PRICES ADVANCE WITH BRISK FOREIGN DEMAND

Copper Trade Reports a Substantial Reduction in the Surplus of Domestic Supply--It is Generally Felt That the Financial Crisis is Under Control

By Associated Press. NEW YORK, October 28.—The stock market was in a condition resembling suspended animation at times today, owing to the restraints placed upon the flow of banking credits. A higher range of prices prevailed in spite of the scanty volume of transactions, which was an expression of confidence. It is generally felt that the financial crisis is now under control.

This influence divided from the general situation was modified to some extent by the readjustment of loans on the stock exchange, necessitated by a dissolution of the bankers' pool, which supplied \$30,000,000,000,000 to \$35,000,000,000 to be turned on the stock exchange last week to borrowers, who reported directly to the banks which were members of the pool to secure accommodations. The dissolution of the bankers' pool was decided upon because the plan to issue clearing house certificates was unnecessary, as the requirement for it had passed.

The price of copper was higher up on the metal exchange today from three-quarters to one cent per pound, both in bid and asked prices, and there was a violent rebound in the London copper market. There was a foreign demand for copper which it was reported will continue with rising prices. Reports from the copper trade today announced a substantial reduction in the surplus of the domestic supply. As a consequence, the market closed irregular.

Bonds were irregular.

NEW YORK, October 28.—Copper was higher in London, with spot closing at \$61.15 and futures at \$62. Locally the market is reported strong, with Lake quoted at 13 to 13.25; Electrolytic, 12.75 to 13; Casting, 12.50 to 13.

Lead remained unchanged in this market at 4.55 to 4.75, and unchanged in London at \$18.

Silver was unchanged in this market and was quoted at \$21.15 in London; 5.40 to 5.55 locally.

ROBERT DANIEL IS ALLOWED BAIL

Court Makes Order at Earliest Session Ever Held in Gila County

At 6:30 o'clock yesterday morning—one of the earliest sessions of district court ever held in Gila county, if not in the territory, Judge Nave made an order admitting Robert Daniel to bail in the sum of \$20,000, the bond to be approved by Justice Hinson Thomas. This order was made on motion of the district attorney, who held that the bond under which Daniel has been enjoying his liberty for the past two months, was insufficient, the respective bondsmen only qualifying for the total amount of \$20,000, when the law requires a justification of double the amount of the bond. Daniel will file a bond with the justice this morning equivalent to \$40,000, the bondsmen qualifying as follows:

J. N. Porter—\$10,000.
Sam Gibson—\$10,000.
G. W. Hunt—\$10,000.
William Williams—\$5,000.
Ralph Holton—\$5,000.
J. N. Porter was out of the city yesterday, and for this reason the bond was not presented for approval. Mr. Porter signed the bond late last night and Daniel will be released about 10 o'clock this morning. It is understood that the district attorney has not abandoned the fight and will undertake to confine Daniel by some other route.

The January term of district court adjourned sine die yesterday morning.

RAISE MONEY TO SEND BAND TO ARIZONA FAIR

Chamber of Commerce Makes Liberal Appropriation, as Does the Gila Valley, Globe & Northern

At the meeting of the board of governors of the Globe chamber of commerce last evening it was decided to authorize the secretary to prepare printed matter setting forth information concerning Globe and the Globe district for distribution at the territorial fair and throughout the country.

It was also decided to give \$300 toward defraying the expenses of the Globe Concert band to the fair, which, added to a like sum donated by the fair commission and \$150 subscribed by General Agent Landis for the Gila Valley railroad, makes the full amount \$750. The band will take action on the offer tonight.

George H. Smalley was elected assistant secretary of the chamber of commerce and the \$75 monthly salary voted last evening will be divided between him and Secretary A. A. Cohn.

The board adjourned to meet at the call of the president, James Ewing, who is expected home from the coast this evening. During his absence Vice President M. McCarthy has presided at the board and chamber meetings.

DECLINE IN WHEAT

By Associated Press. CHICAGO, October 28.—The heavy liquidation due to the stringency of the money market caused a 4-cent decline in wheat today. At the close wheat was steady. December opened 2 1/4 to 3 cents lower.

MORE STRIKERS RETURN

By Associated Press. ST. LOUIS, Mo., October 28.—It was stated tonight by Western Union officials that twenty-one striking telegraphers returned to work today, making a total of eighty who have returned since the beginning of the strike. It is also stated that all branches were opened this morning and only twenty-five more operators can be used.

Copper Stocks Go Ballooning On Exchange

The rise in the stock market yesterday was confined almost entirely to the coppers, indicating a better feeling in regard to the metal. The H. H. Bru company posted the following closing quotations last evening:

	Bid	Asked
Amalgamated	52.25	—
Anaconda	52.25	—
American Smelting	58.25	—
Erie	18.25	—
Southern Pacific	67.12	—
Union Pacific	109.25	—
U. S. Steel, common	23.50	—
Arizona Commercial	10.00	10.50
Bingham	6.25	6.50
Calumet & Arizona	96.00	97.00
Copper Range	50.00	50.25
Greene-Canaan	6.87	7.12
North Butte	38.50	38.75
Old Dominion	22.12	22.50
Shannon	10.12	10.37
Trinity	11.50	11.75
Utah Consolidated	31.37	31.75
Helvetia	1.25	1.50
Denn-Arizona	3.25	3.75
Globe Consolidated	4.50	4.75
National Exploration	.35	.40
Nipissing	6.50	6.75
Superior & Boston	2.50	2.75
Superior & Pittsburgh	9.37	9.75

GEN. MAXIMOFFSKY ASSASSINATED BY WOMAN

Director of Russia Prisons Shot Down While Holding His Regular Weekly Reception.

By Associated Press. ST. PETERSBURG, October 28.—General Maximoffsky, director of the department of prisons and of the ministry of the interior, was shot and killed today. The general was the first responsible official connected with the Russian prison. It is supposed this was the reason he was selected for assassination by the terrorists.

A young woman presented herself at the weekly reception to Maximoffsky and remained quietly in the crowded ante-room until her turn to enter the general's private office, when in the presence of a woman she drew a revolver and fired seven shots pointblank into the general's body. All took effect. The wounded man was hastily taken to the hospital, but his condition is hopeless.

The general's assassin, who was arrested immediately, unhesitatingly avowed herself to be an emissary of "Flying Section" of the social revolutionists who have been intrusted with the task of punishing Maximoffsky for the stern regime which he recently introduced in the treatment of sixty political prisoners, whom he ordered to be treated like ordinary criminals.

The assassination of Maximoffsky apparently was designed to be only a prelude to a greater act of despotism, probably the destruction of the czar. When the slayer, who was identified as Mlle. Rigoznikova of Perm province, and a daughter of the teacher of the imperial conservatory, was taken to the police station, her agitation was plain. She attempted to free her bound hands and reached toward her breast, where it was found she carried inside her corsage a case containing thirteen pounds of high explosive, a charge powerful enough to blow up the entire building and the occupants to pieces.

Mlle. Rigoznikova's portrait is in that part of the police gallery marked "dangerous suspects." Nevertheless she remained three hours in Maximoffsky's reception room unrecognized. She pre-empted her mission there was to secure a better diet for her brother, who is sick in prison. She will be court-martialed this week.

ABANDONED CRAFT FOUND FLOATING IN 'FRISCO BAY

By Associated Press. SAN FRANCISCO, Cal., October 28.—Leaving with a bow to star in from a collision with some unknown vessel, a nameless thirty-foot sloop, painted white, with the mainsail hoisted, was picked up on the bay today. Within the cabin of the sloop was found provisions enough to last for a week's cruise. The only clue to the last occupant of the craft was a note book under one of the seats on the fly leaf of which was found the name of Charles Olsen, but no address was given.

POPULAR YOUNG PEOPLE ARE UNITED IN MARRIAGE

The Mayfield residence on Nottsgar hill was the scene of a pretty home wedding Sunday afternoon when Miss Sallie Atherton was given in marriage to Mr. George Greenwood. The ceremony was witnessed by a large number of the friends and relatives of the high contracting parties. Immediately after the ceremony a wedding supper was served. Mr. and Mrs. Mayfield left yesterday morning for Texas and other southern states on a wedding trip. The bride, a sister of Mrs. Mayfield, is a highly accomplished young lady and a favorite in local society circles. The groom is a rising young railroad man, holding the responsible position of train dispatcher for the Valley road.

OPERATORS SEEKING JOBS

By Associated Press. CHICAGO, October 28.—The Western Union today for the first time since the strike, reopened a number of its branch offices within this city. Within the last two days twenty-nine operators have returned to work here and twenty-six in St. Louis.

INJUNCTION STOPS WORK ON NORTH GLOBE SCHOOL HOUSE

Dissatisfied Electors Are Granted a Restraining Order By Judge Nave—Claim That the School Trustees Did Not Proceed According to Law

The North Globe school site controversy took a new turn yesterday when Andre Maurel, Ralph Holton and Richard Matous as electors, taxpayers and residents of that district, through their attorney, Walter J. N. McCurdy, the cowboy lawyer, secured an injunction issued by Judge Nave late Saturday night restraining the school trustees and Contractor Ridenour from further proceeding with the work. The injunction is granted on the ground that the trustees failed to give legal notice of their intentions to make a building contract or their selection of a site for the school building, depriving the electors of their rights. It is also claimed that if the present site is maintained great harm will be done to 250 electors, whose children will be compelled to attend the school if erected.

The school building proposed, according to Mr. Ridenour's bid, will cost \$14,000. About \$3,000 has already been expended. Work will be delayed on the building for at least two weeks, as the case cannot be argued until the return of Judge Nave from Solomonsville.

RAPID PROGRESS IN THE FORD TRIAL

Wilcutt Surprises the Prosecution by Admitting Bribe Money on Ledger

By Associated Press. SAN FRANCISCO, Cal., October 28.—Such rapid progress was made today by the prosecution in the Ford bribery trial that if the defense in adopting the procedure in the former trial, declines to put in any evidence, the case should be in the hands of the jury within a week. Twelve witnesses were examined today, all but the last one of whom, Nathan Seely, cashier of the mint, were former supervisors, viz: Thomas F. Lonerger, Sam Davis, Daniel G. Coleman, Thomas P. Burns, cashier of the sub-treasury; Eugene D. Hawkins, assistant cashier of the mint; Charles Haggerty Rufus, office boy; Richard J. Fox, formerly chauffeur in the employ of Rufus; I. W. Hellman, president of the Wells Fargo & Nevada National Bank and director of the United Railroads; George Francis, secretary and confidential clerk to Ford; Miss Celia McDermott, Ford's stenographer, and George Wilcutt, secretary to the controller of the United Railroads. Wilcutt supplied the feature of the evidence of the day by testifying to the unexplained surprise and manifest distrust of the prosecution, that the books of the street car corporations do carry as entries the \$20,000 which Ford and Rufus are alleged to have bribed the supervisors to pass the trolley franchise. The witness was directed to produce the corporation's journal and ledger tomorrow.

TWO BIG ENTERTAINMENTS AND ALL FOR PRICE OF ONE

Thursday night—Hallowe'en—promises to be the night of all nights in the circles of the gay and light-hearted. The ball boys, in addition to the dance announced for that night, have secured the popular Spooner Dramatic company, or, rather, Mr. Spooner has generously consented to give the boys the use of his company for that night to further the benefit. The dramatic company at no cost to the ball team will present their very best number, "The Anarchist," on Thursday night, after which the grand ball, with Dreamland's big orchestra, will commence. The drama will be completed about 10:30 o'clock. A single ticket to the ball, costing \$1, entitles a gentleman and one lady to admittance to the entertainment and to the ball following. Extra ladies will be charged 50 cents. Remember, these entertainments are to assist the hall boys in defraying the expenses of the trip to the Phoenix tourney during the fair.

HAND RIVETERS STRIKE AT MARE ISLAND YARDS

By Associated Press. VALLEJO, Cal., October 28.—All hand riveters employed at work on the transport Sheridan at the Mare Island navy yard have struck, following a refusal of Naval Constructor Holden A. Evans, head of the department, to grant a request that they be given piece work at \$12, \$15 and \$25 per 1,000 rivets. The situation has been telegraphed to the navy department. It is believed the men will be rushed here from the east. The navy yard officials say that work will be delayed not more than three weeks.

LAYING OFF MEN

By Associated Press. TACOMA, Wash., October 8.—Orders were posted on the grounds of the Dupont Powder works, south of Tacoma, that all men would be laid off, indicating a suspension of the huge operations. The concern is under way toward building a large powder plant here. About one hundred men are affected. No reason was given for the action.

ONE SMALL BANK FAILURE

By Associated Press. KANSAS CITY, Cal., October 28.—Outside of the failure of the Bankers Trust company, with deposits of \$8,000, there is no real trouble here today. This bank is considered the weakest of its kind here. Its failure has neither caused much surprise nor had any apparent effect on the general situation.

CERTIFICATE PLAN TO BE ADOPTED IN FRISCO

Clearing House Paper Will Settle Bank Balances for the Time Being.

By Associated Press. SAN FRANCISCO, Cal., October 28.—The following statement was issued tonight by the San Francisco Clearing House association, through its president, Homer S. Ming:

"San Francisco has taken the same action through the clearing house as that taken by the banks of eastern cities. At a meeting of the association held today it was resolved to issue clearing house certificates. This will put the financial business of the city on what has come to be called a clearing house basis. To carry this into effect it was decided further that they follow the methods in vogue in New York and Chicago and all business centers of the country in making no payments in coin except for reasonable and clearly legitimate needs of business.

"The checks received by members of the community in the regular course of business should be deposited as usual and they will be redeemed through the clearing house just as they always are except the clearing house balance between the banks will be settled by certificates instead of gold. This is the first time the San Francisco clearing house has felt the necessity of pursuing such an action, although it has been taken several times heretofore by the banks of New York and Chicago and other important cities. Local conditions are sound and satisfactory. We are in the midst of the marketing of one of the most valuable crops the state has produced, and all up and down the coast we are in receipt of reports of unexampled prosperity. With these conditions locally our financial affairs are on the best possible basis. Suddenly, however, difficulties presented themselves in the east and banks there are finding it necessary to combine to protect the credit structure, and demands are diverted to the prosperous west, which must similarly protect its own community. It is hoped these conditions will not long be continued; meanwhile the people should try to handle their funds in a manner as nearly normal as possible, as this will tend to hasten a resumption of the usual order of things."

DEMANDS OF EAST DIVERTED TO WEST

Prosperity Up and Down the Coast Can Only Be Maintained by Tactics Adopted in the Eastern Cities.

By Associated Press.

NEVADA FAILURE NOT A BAD ONE

State Examiner Thinks Branch State Bank Will Pay Dollar for Dollar

GOLDFIELD, Nev., October 28.—State Bank Examiner Miller arrived in Goldfield this morning and at once began an examination of the affairs of the local branch of the State Bank & Trust company. While Miller would make no official statement, he expressed the belief that the bank was all right and would be able to resume business in a short time. He said:

"I cannot make an official statement, but have every reason to believe the bank will come through with flying colors. I am not at liberty to give exact information regarding the affairs of the bank, but have heard that President Ricken is able to meet every claim. There is every reason for encouragement in the situation."

A petition for a receiver for the bank was again denied by Judge Langan this morning, although the matter has not been finally disposed of. In rendering the decision the judge said:

"The only question is whether a receiver should be appointed at this time or that I should wait until the attorney general commences proceedings in behalf of the state bank examiner. "I have serious doubts about the advisability of naming a receiver at present in view of the fact that it seems to be the desire of a majority of the creditors that I should wait upon the examination of the bank by the state examiner. I do not deny the petition, but allow it to remain open."

TRAMPLED UNDER FOOT BY A VICIOUS HORSE

Knocked down and trampled upon by a vicious horse, P. C. Anderson is confined to his home suffering with a badly sprained leg and numerous body bruises and face lacerations. While no serious results are anticipated, the attending physician announces that it will be several weeks before Mr. Anderson will be able to walk about without the aid of crutches.

While crossing Broad street in the vicinity of the Gila Valley bank yesterday, oblivious to approaching danger, Mr. Anderson was knocked down by a vicious saddle horse, the rider having lost control of the animal. Bystanders rushed to the rescue of Mr. Anderson, but before he could be removed he was severely injured by the horse's hoofs.

PATHETIC SCENE IN A COURT ROOM

Little Child Finds Papa in the Prisoners' Dock and Sobs Disturb the Court

SOLOMONVILLE, Ariz., October 28.—The fall term of district court for Graham county convened this morning upon the arrival of Judge Nave from Globe. The first business was the empanelling of the grand jury, which was soon accomplished, and that body was set to work upon the large amount of business in waiting.

The defendants in the various criminal actions were ordered brought into court and a motley string of men and boys filed into the room, occupying three long benches. Among the number were but two of other nationalities than Mexican, those being typical hobos who will plead guilty to burglaries. Of the Mexicans, all but two or three professed to have no means and attorneys were appointed by the court to defend them.

At this juncture the court was disturbed by the crying of a child and it was found that a little boy of six or seven years had crept into the arms of one of the hard-featured defendants and was sobbing as though with a broken heart. It was a pitiful spectacle when a balliff gently led the child away and the man buried his face in his hands. The first case set for trial Thursday morning is the somewhat noted Climax Jim forgery case. Jim is on hand with an array of lawyers and will make a hard fight for liberty.

Among the attorneys in attendance are Colonel M. J. Egan and Frank B. Laine of Clifton, E. E. Ellinwood of Bisbee, C. L. Rawlins of Globe, Joseph Fielder of Deming, Wiley E. Jones and W. K. Dial of Safford.

A Sad Message

N. H. Livingston received a telegram yesterday announcing the death of Mrs. N. Allen at Weimar, Texas. Deceased was the mother of Mrs. Livingston, whose remains were taken from Globe to Weimar for interment two weeks ago. Mrs. Allen had been in delicate health for some time, and never survived the shock of her daughter's death. She was known in Globe, having sojourned here for some time visiting relatives.